

**FIRST STREET CAPITAL (PVT.) LTD**  
**BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2024**

	<b>Note</b>	<b>Un Audited SEPTEMBER 30 2024</b>	<b>Un Audited JUNE 30 2024</b>
		Rupees	Rupees
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant & Equipment	1	800,370	800,370
Intangible Assets	2	2,500,000	2,500,000
Long Term Investment	3	-	-
Long Term Deposits	4	500,000	500,000
		3,800,370	3,800,370
<b><u>CURRENT ASSETS</u></b>			
Due From Clients	5	448,079	440,998
Advances	6		
Deposits & Other Receivables	7	3,112,433	7,609,652
Investment in Shares	8	25,878,693	29,235,885
MTS InvestmentS		47,361,172	3,949,121
Advance Tax Refundable	9	3,439,305	3,243,756
Cash & Bank Balances	10	36,804,049	34,543,443
		117,043,731	79,022,855
		<b>120,844,101</b>	<b>82,823,225</b>
<b><u>SHARE CAPITAL &amp; RESERVES</u></b>			
<b>AUTHORISED CAPITAL</b>			
10,000,000 Ordinary Shares of Rs. 10/- each		<b>100,000,000</b>	<b>100,000,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>			
Issued, Subscribed & Paidup Capital 9,300,000 Ordinary Shares of Rs. 10/- each fully		93,000,000	93,000,000
Unreleazized Surplus / ( Deficit ) on remeasurement of Investments measured at FVOCI		-	-
Unappropriated Profit/(Loss)		(6,657,585)	(13,881,290)
		<b>86,342,415</b>	<b>79,118,710</b>
LOAN FROM DIRECTORS		-	-
Trade & Other Payables	11	33,801,692	3,004,521
Short Term Borrowings-Unsecured-Considered Good	12	-	-
Provision for Taxation	13	699,994	699,994
		<b>34,501,686</b>	<b>3,704,515</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>	14	-	-
		<b>120,844,101</b>	<b>82,823,225</b>

The annexed notes 1 to 20 form an integral part of these financial statements.

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**Chief Executive**

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**Director**

**FIRST STREET CAPITAL (PVT.) LTD**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED SEPTEMBER 30 2024**

	<u>Note</u>	<u>Un Audited UPTO</u> <u>SEPTEMBER 30 2024</u> Rupees
Brokerage Commission		311,820
Investment Income	18	4,666,083
		<u>4,977,903</u>
Administrative Expenses	15	1,122,214
<b>Operating Profit/(Loss)</b>		<u><b>3,855,689</b></u>
Financial Charges	16	568
Other Income	17	3,368,584
<b>Net (Loss) before Tax</b>		<u><b>7,223,705</b></u>
Taxation	19	-
<b>Profit (Loss) after Tax</b>		<u><u><b>7,223,705</b></u></u>
Earning Per Share		<u><u>0.78</u></u>

The annexed notes 1 to 20 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE MONTH ENDED SEPTEMBER 30, 2024**

Note	Un Audited SEPTEMBER 30 2024 Rupees	Audited June 30 2023 Rupees
<b>1</b>	<b><u>PROPERTY, PLANT &amp; EQUIPMENTS</u></b>	
See Fixed Schedule	<b>800,370</b>	<b>800,370</b>
<b>2</b>	<b><u>INTANGIBLE ASSETS</u></b>	
Membership Rights of Islamabad Stock Exchange Limited	-	-
TRE Certificate under Lien	2,500,000	2,500,000
	<b>2,500,000</b>	<b>2,500,000</b>
<b>3</b>	<b><u>LONG TERM INVESTMENTS</u></b>	
ISE REIT Shares under Pledge	-	-
	-	-
<b>4</b>	<b><u>LONG TERM DEPOSITS</u></b>	
<b>Long Term Deposits with/against:</b>		
- Central Depository Company of Pakistan Limited	100,000	100,000
- National Clearing Company of Pakistan Limited	200,000	200,000
- NCCPL INITIAL BASIC DEPOSIT REGULAR MKT	200,000	
	<b>500,000</b>	<b>300,000</b>
<b>5</b>	<b><u>DUE FROM CLIENTS-Unsecured-Considered Good</u></b>	
Due From Clients	<b>448,079</b>	<b>440,998</b>
<b>6 &amp; 7</b>	<b><u>SHORT TERM ADVANCES</u></b>	
- Pakistan Stock Exchange Limited-Clearing House	3,100,000	
- National Clearing Company of Pakistan Limited - DFC	-	
Receivables / Advances to Suppliers	<b>12,433</b>	<b>7,609,652</b>
	3,112,433	7,609,652
<b>8</b>	<b><u>INVESTMENT IN SHARES</u></b>	
Investment in Shares - Listed Companies	<b>25,878,693</b>	<b>29,235,885</b>
MTS Investment	47,361,172	
<b>9</b>	<b><u>ADVANCE TAX REFUNDABLE</u></b>	
Advances Tax Refundable	<b>3,439,305</b>	<b>3,243,756</b>
<b>10</b>	<b><u>CASH &amp; BANK BALANCES</u></b>	
<b>Cash in Hand</b>	1,451,289	-
<b>Cash at Bank:</b>		
- Saving Account - Client A/c	33,266,727	1,834,030
- Saving Account - Proprietary A/c	2,086,033	4,269,960
	35,352,760	6,103,990
	<b>36,804,049</b>	<b>6,103,990</b>
- Mark up on these saving account ranges from 15.00 % to 20.50 % p.a.		
<b>11</b>	<b><u>TRADE &amp; OTHER PAYABLES</u></b>	
Due to Clients-on Account	525,817	485,875
Accrued Liabilities	-	
Other Payables	33,275,875	3,891,514
	<b>33,801,692</b>	<b>4,377,389</b>
<b>12</b>	<b><u>SHORT TERM BORROWINGS - UNSECURED - INTEREST FREE</u></b>	
Due to faybal bank & others	-	-
	33,801,692	
<b>14</b>	<b><u>CONTINGENCIES &amp; COMMITMENTS</u></b>	
There were no contingencies and commitments as on 30.09.2024 (2023: Nil).		

33,275,875  
33,975,869

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE MONTH ENDED SEPTEMBER 30, 2024**

	Note	Audited June 30 2023	Rupees	Un Audited UPTO SEPTEMBER 30 2024
<b>15 ADMINISTRATION EXPENSES</b>				
Staff Salaries & Other Benefits				655,000
Auditor's Remuneration				-
Travelling & Conveyance				104,000
Vehicle Running & Maintenance				
Printing & Stationery				
Legal & Professional Expenses				
<b>PENALTY EXPENSES</b>				
Fee & Subscription				
Entertainment				
Office Repair & Maintenance				
Generator Fuel				
Depreciation				
NCCPL charges				75,604
CDC charges				31,106
MTS charges				224,746
Internet Charges				31,548
Insurance Charges				
Telephone Charges				
Misc. Eexpenses				210
		-		<b>1,122,214</b>
<b>16 FINANCIAL CHARGES</b>				
Bank Charges				<b>568</b>
<b>17 OTHER INCOME</b>				
Return on Bank Deposit				1,063,815
Other Income				2,304,769
				<b>3,368,584</b>
<b>18 INVESTMENT INCOME</b>				
Dividend Income				-
Gain / ( Loss ) on sale of share				4,183,812
Unrealized Gain - Mark to Market Shares				482,272
				<b>4,666,083</b>
<b>19 TAXATION</b>				
Current Year				-
Prior Years				699,994
				<b>699,994</b>
<b>20 GENERAL</b>				
				<b>-</b>

- Figures have been rounded off to nearest rupee, unless otherwise stated.

- These financial statements were authorized for issue by the board of directors in their meeting held on 10.10.2024