

**FIRST STREET CAPITAL (PVT.) LTD**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2024**

	<u>Note</u>	<u>Un Audited</u> <u>MARCH 31 2024</u>	<u>Audited JUNE 30</u> <u>2023</u>
		Rupees	Rupees
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant & Equipment	1	885,613	970,857
Intangible Assets	2	2,500,000	2,500,000
Long Term Investment	3	21,570,214	35,225,929
Long Term Deposits	4	500,000	300,000
		25,455,827	38,996,785
<b><u>CURRENT ASSETS</u></b>			
Due From Clients	5	264,080	239,653
Advances	6		
Deposits & Other Receivables	7	7,611,882	16,401,446
Investment in Shares	8	27,144,392	24,679,967
MTS Investments		22,181,350	-
Advance Tax Refundable	9	3,045,609	2,337,181
Cash & Bank Balances	10	9,440,012	6,103,990
		69,687,325	49,762,236
		<b>95,143,152</b>	<b>88,759,021</b>
<b><u>SHARE CAPITAL &amp; RESERVES</u></b>			
<b>AUTHORISED CAPITAL</b>			
10,000,000 Ordinary Shares of Rs. 10/- each		<b>100,000,000</b>	<b>100,000,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>			
Issued, Subscribed & Paidup Capital		93,000,000	93,000,000
9,300,000 Ordinary Shares of Rs. 10/- each fully			
Unreleazized Surplus / ( Deficit ) on remeasurement of Investments measured at FVOCI		24,448,283	24,448,283
Unappropriated Profit/(Loss)		(27,164,476)	(33,766,646)
		<b>90,283,807</b>	<b>83,681,638</b>
LOAN FROM DIRECTORS		-	-
Trade & Other Payables	11	4,159,351	4,377,389
Short Term Borrowings-Unsecit-Considered Good	12	-	-
Provision for Taxation	13	699,994	699,994
		<b>4,859,345</b>	<b>5,077,383</b>
CONTINGENCIES & COMMITMENTS	14	-	-
		<b>95,143,152</b>	<b>88,759,021</b>

The annexed notes 1 to 20 form an integral part of these financial statements.

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**Chief Executive**

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**Director**

**FIRST STREET CAPITAL (PVT.) LTD**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED MARCH 31 2024**

	<u>Note</u>	<u>Un Audited UPTO</u> <u>MARCH 31 2024</u> Rupees
Brokerage Commission		919,237
Investment Income	18	4,903,538
		<u>5,822,775</u>
Administrative Expenses	15	3,849,923
<b>Operating Profit/(Loss)</b>		<u><b>1,972,852</b></u>
Financial Charges	16	731
Other Income	17	4,630,049
<b>Net (Loss) before Tax</b>		<u><b>6,602,170</b></u>
Taxation	19	-
<b>Profit (Loss) after Tax</b>		<u><u><b>6,602,170</b></u></u>
Earning Per Share		<u><u>0.71</u></u>

The annexed notes 1 to 20 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE MONTH ENDED MARCH 31, 2024**

	Note	Un Audited MARCH 31 2024	Audited June 30 2023
		Rupees	Rupees
<b>1</b>	<b><u>PROPERTY, PLANT &amp; EQUIPMENTS</u></b>		
	See Fixed Schedule	885,613	970,857
<b>2</b>	<b><u>INTANGIBLE ASSETS</u></b>		
	Membership Rights of Islamabad Stock Exchange Limited TRE Certificate under Lien	2,500,000	2,500,000
		<u>2,500,000</u>	<u>2,500,000</u>
<b>3</b>	<b><u>LONG TERM INVESTMENTS</u></b>		
	ISE REIT Shares under Pledge	21,570,214	35,225,929
		<u>21,570,214</u>	<u>35,225,929</u>
<b>4</b>	<b><u>LONG TERM DEPOSITS</u></b>		
	<b>Long Term Deposits with/against:</b>		
	- Central Depository Company of Pakistan Limited	100,000	100,000
	- National Clearing Company of Pakistan Limited	200,000	200,000
	- NCCPL INITIAL BASIC DEPOSIT REGULAR MKT	200,000	
		<u>500,000</u>	<u>300,000</u>
<b>5</b>	<b><u>DUE FROM CLIENTS-Unsecured-Considered Good</u></b>		
	Due From Clients	264,080	239,653
<b>6 &amp; 7</b>	<b><u>SHORT TERM ADVANCES</u></b>		
	- Pakistan Stock Exchange Limited-Clearing House	-	
	- National Clearing Company of Pakistan Limited - DFC Receivables / Advances to Suppliers	7,611,882	16,401,446
		7,611,882	16,401,446
<b>8</b>	<b><u>INVESTMENT IN SHARES</u></b>		
	Investment in Shares - Listed Companies	27,144,392	24,679,967
	MTS Investment	22,181,350	
<b>9</b>	<b><u>ADVANCE TAX REFUNDABLE</u></b>		
	Advances Tax Refundable	3,045,609	2,337,181
<b>10</b>	<b><u>CASH &amp; BANK BALANCES</u></b>		
	<b>Cash in Hand</b>	5,303,033	-
	<b>Cash at Bank:</b>		
	- Saving Account - Client A/c	1,220,321	1,834,030
	- Saving Account - Proprietary A/c	2,916,657	4,269,960
		4,136,978	6,103,990
		<u>9,440,012</u>	<u>6,103,990</u>
	- Mark up on these saving account ranges from 7.00 % to 20.50 % p.a.		
<b>11</b>	<b><u>TRADE &amp; OTHER PAYABLES</u></b>		
	Due to Clients-on Account	2,948,116	485,875
	Accrued Liabilities	-	
	Other Payables	1,211,235	3,891,514
		<u>4,159,351</u>	<u>4,377,389</u>
<b>12</b>	<b><u>SHORT TERM BORROWINGS - UNSECURED - INTEREST FREE</u></b>		
	Due to faybal bank & others	-	-
<b>14</b>	<b><u>CONTINGENCIES &amp; COMMITMENTS</u></b>		
	There were no contingencies and commitments as on 31.03.2024 (2023: Nil).		

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE MONTH ENDED MARCH 31, 2024**

	<u>Note</u>	<u>Un Audited</u> <u>MARCH 31 2024</u> Rupees	<u>Audited</u> <u>June 30</u> <u>2023</u> Rupees	<u>Un Audited</u> <u>UPTO</u> <u>MARCH 31 2024</u>
<b>15</b>	<b><u>ADMINISTRATION EXPENSES</u></b>			
	Staff Salaries & Other Benefits			1,130,000
	Auditor's Remuneration			157,500
	Travelling & Conveyance			-
	Vehicle Running & Maintenance			175,000
	Printing & Stationery			90,000
	Legal & Professional Expenses			
	<b>PENALTY EXPENSES</b>			
	Fee & Subscription			296,833
	Entertainment			659,735
	Office Repair & Maintenance			125,000
	Generator Fuel			630,000
	Depreciation			85,244
	NCCPL charges			167,235
	CDC charges			60,416
	MTS charges			166,305
	Internet Charges			84,128
	Insurance Charges			5,450
	Telephone Charges			6,540
	Misc. Expenses			10,538
			-	<b>3,849,923</b>
<b>16</b>	<b>FINANCIAL CHARGES</b>			
	Bank Charges			<b>731</b>
<b>17</b>	<b>OTHER INCOME</b>			
	Return on Bank Deposit			1,473,752
	Other Income			3,156,297
				<b>4,630,049</b>
<b>18</b>	<b>INVESTMENT INCOME</b>			
	Dividend Income			2,810,092
	Gain / ( Loss ) on sale of share			1,761,078
	Unrealized Gain - Mark to Market Shares			332,368
				<b>4,903,538</b>
<b>19</b>	<b>TAXATION</b>			
	Current Year	-		-
	Prior Years	-		699,994
		-		<b>699,994</b>
<b>20</b>	<b><u>GENERAL</u></b>			

- Figures have been rounded off to nearest rupee, unless otherwise stated.

- These financial statements were authorized for issue by the board of directors in their meeting held on 10.04.2024