


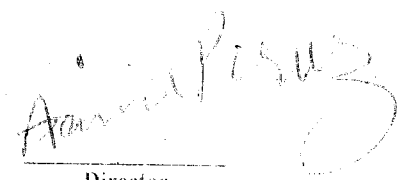
FIRST STREET CAPITAL (PVT.) LTD
BALANCE SHEET
AS AT DECEMBER 31, 2018

	Note	Un Audited DECEMBER 31 2018 Rupees	Audited June 30 2018 Rupees
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	1	2,476,620	2,476,620
Intangible Assets	2	2,500,000	2,500,000
Long Term Investment	3	18,000,000	18,000,000
Long Term Deposits	4	627,000	1,205,000
		23,603,620	24,181,620
<u>CURRENT ASSETS</u>			
Due From Clients	5	558,152	263,532
Investment in Shares	6	100,000	7,876,850
Advances	7		1,158,574
Deposits & Other Receivables	7	2,393,697	6,117,005
Advance Tax Refundable	8	429,024	834,044
Cash & Bank Balances	9	42,889,716	17,205,550
		46,370,588	33,455,555
		69,974,208	57,637,175
<u>SHARE CAPITAL & RESERVES</u>			
AUTHORISED CAPITAL			
5,000,000 (2016: 5,000,000) Ordinary Shares of Rs. 10/- each		50,000,000	50,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL			
1,000 (2016 : 1,000) Ordinary Shares of Rs. 10/- each fully paid in cash		1,000,000	1,000,000
2,400,000 (2016 : 2,400,000) Ordinary Shares of Rs. 10/- each fully paid in consideration other than cash		24,000,000	24,000,000
Share Deposit Money		25,000,000	25,000,000
Unappropriated Profit/(Loss)		7,113,765	5,767,182
		57,113,765	55,767,182
LOAN FROM DIRECTORS	10	468,000	468,000
<u>CURRENT LIABILITIES</u>			
Trade & Other Payables	11	12,334,925	1,344,476
Provision for Taxation	18	57,518	57,518
		12,392,443	1,401,994
CONTINGENCIES & COMMITMENTS			
	12		
		69,974,208	57,637,175

The annexed notes 1 to 19 form an integral part of these financial statements.


 Chief Executive




 Director

FIRST STREET CAPITAL (PVT.) LTD
PROFIT & LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Note	Three Months Ended		Six Months Ended	
		DECEMBER 31 2018	DECEMBER 31 2017	DECEMBER 31 2018	DECEMBER 31 2017
		Rupees	Rupees	Rupees	Rupees
Brokerage Commission		44,750	21,810	57,970	61,277
Investment Income	17	221,410	313,630	321,970	1,323,668
		<u>266,160</u>	<u>335,440</u>	<u>379,940</u>	<u>1,384,945</u>
Administrative Expenses	13	210,262	297,659	443,103	391,319
Operating Profit/(Loss)		<u>55,898</u>	<u>37,781</u>	<u>(63,163)</u>	<u>993,626</u>
Financial Charges	14	(557)	279,394	-	286,779
Other Operating Expenses	15	(252,054)	887,668	(100,000)	1,060,093
Other Income	16	989,754	250,737	1,309,745	434,440
Net (Loss) before Tax		<u>1,298,263</u>	<u>(878,544)</u>	<u>1,346,583</u>	<u>81,194</u>
Taxation	18	-	(36,319)	-	(37,305)
Profit (Loss) after Tax		<u><u>1,298,263</u></u>	<u><u>(914,863)</u></u>	<u><u>1,346,583</u></u>	<u><u>43,889</u></u>

The annexed notes 1 to 19 form an integral part of these financial statements.



Navin Parvaz

FIRST STREET CAPITAL (PVT.) LTD
STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	UN Audited December 31 2018 Rupees	Audited June 30 2018 Rupees
Profit/(loss) after Tax	7,113,765	(6,400,087)
Other Comprehensive Income		
Total Comprehensive Income/(Loss)	7,113,765	(6,400,087)

The annexed notes 1 to 19 form an integral part of these financial statements.


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FIRST STREET CAPITAL (PVT.) LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Issued Share Capital	Accumulated Profit/(Loss)	Total
	Rupees		
Balance as at June 30, 2017	25,000,000	12,167,269	37,167,269
Net Profit/(Loss) for the Year		(6,400,087)	(6,400,087)
Share Deposit Money	25,000,000	-	25,000,000
Balance as at June 30, 2018	50,000,000	5,767,182	55,767,182
Net Profit/(Loss) for the Year		1,346,583	1,346,583
Share Deposit Money			
Balance as at December 31, 2018	50,000,000	7,113,765	57,113,765

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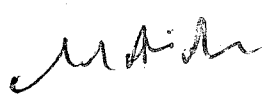

The annexed notes 1 to 19 form an integral part of these financial statements.

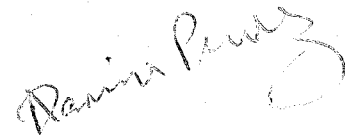
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FIRST STREET CAPITAL (PVT.) LTD
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	UN Audited DECEMBER 31 2018 Rupees	Audited June 30 2018 Rupees
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Cash generated from operations		
Loss before Taxation	1,346,583	(6,400,087)
Adjustments for items not involving movement of cash		
Depreciation	-	616,297
Profit on Bank Deposits	1,284,796	1,027,651
Unrealized loss on short term investment		469,840
Realized loss on short term investment		(714,294)
Finance Charges		323,780
	1,284,796	1,723,274
(Increase) / decrease in current assets		
Due From Clients	(294,620)	809,498
Deposits & other receivables	4,301,308	(6,117,005)
Short Term Investments	7,776,852	(585,821)
Short Term Advances	1,563,594	(938,183)
	13,347,134	(6,831,511)
Increase / (Decrease) in current liabilities		
Trade & Other Payables	10,990,450	(14,543,268)
Loang Ter Loan		-
Short Term Borrowings	-	(24,500,491)
	10,990,450	(39,043,759)
	26,968,963	(50,552,083)
Taxes Paid	-	-
Finance Cost Paid	-	(323,780)
	-	(323,780)
Net Cash Inflow/(Outflow) From Operating Activities	26,968,963	(50,875,863)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Profit on Bank Deposits	(1,284,796)	(1,027,651)
Net Cash Inflow/(Outflow) From Investing Activities	(1,284,796)	(1,027,651)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Net Cash Inflow/(Outflow) From Financing Activities		6,262,460
Net Increase In Cash & Cash Equivalents	25,684,166	(45,641,054)
Cash & Cash Equivalents at the Beginning of the Year	17,205,550	62,846,604
Cash & Cash Equivalents at the End of the Year	42,889,716	17,205,550

The annexed notes 1 to 19 form an integral part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE MONTH ENDED DECEMBER 31, 2018**

	Note	Un Audited December 31 2018 Rupees	Audited June 30 2018 Rupees
1	PROPERTY, PLANT & EQUIPMENTS		
	See Fixed Schedule	2,476,620	2,476,620
2	INTANGIBLE ASSETS		
	Membership Rights of Islamabad Stock Exchange Limited TRE Certificate under Lien	2,500,000	5,000,000
		<u>2,500,000</u>	<u>5,000,000</u>
3	LONG TERM INVESTMENTS		
	ISE REIT Shares under Pledge	18,000,000	18,000,000
		<u>18,000,000</u>	<u>18,000,000</u>
4	LONG TERM DEPOSITS		
	Long Term Deposits with/against:		
	- Central Depository Company of Pakistan Limited	100,000	100,000
	- National Clearing Company of Pakistan Limited	300,000	300,000
	- Pakistan Stock Exchange Limited-Clearing House	147,000	725,000
	- Office Premises	80,000	80,000
		<u>627,000</u>	<u>1,205,000</u>
5	DUE FROM CLIENTS-Unsecured-Considered Good		
	Due From Clients	558,152	263,532
6	INVESTMENT IN SHARES		
	Investment in Shares - Listed Companies	100,000	#REF!
7	SHORT TERM ADVANCES		
	Receivables / Advances to Suppliers	2,392,697	7,275,579
8	ADVANCE TAX REFUNDABLE		
	Advances Tax Refundable	425,024	834,044
9	CASH & BANK BALANCES		
	Cash in Hand		
	Cash at Bank:		
	- Saving Account - Client A/c	1,906,920	
	- Saving Account - Proprietary A/c	40,982,796	
		42,889,716	17,205,550
		<u>42,889,716</u>	<u>17,205,550</u>
	-Mark up on these saving account ranges from 4.00 % to 7.90 % p.a.		
10	LOAN FROM DIRECTORS	468,000	468,000
11	TRADE & OTHER PAYABLES		
	Due to Clients-on Account	1,795,056	12,334,925
	Accrued Liabilities		
	Other Payables	10,539,869	
		<u>12,334,925</u>	<u>15,887,744</u>
12	CONTINGENCIES & COMMITMENTS		
	- There were no contingencies and commitments as on December 31, 2018 (2017: Nil).		

M. Siddique



Hassim Farooq

NOTES TO THE FINANCIAL STATEMENTS
FOR THE MONTH ENDED DECEMBER 31, 2018

	Note	Un Audited	Audited		
		December 31 2018	June 30 2018		
		Rupees	Rupees		
		Three Months Ended		Six Months Ended	
		DECEMBER 31 2018	DECEMBER 31 2017	DECEMBER 31 2018	DECEMBER 31 2017
		Rupees	Rupees	Rupees	Rupees
13	ADMINISTRATION EXPENSES				
	Staff Salaries & Other Benefits				
	Auditor's Remuneration	1,600		77,600	40,000.00
	Travelling & Conveyance	-			
	Vehicle Running & Maintenance	70,000	7,540	70,000	7,540.00
	Printing & Stationery	-			
	Legal & Professional Expenses				31,800.00
	Fee & Subscription	25,175	169,901	102,438	179,901.00
	Entertainment	-			
	Office Repair & Maintenance	-			
	Generator Fuel	-			
	Depreciation	-			
	Miscellaneous Expenses	113,487	120,218	193,065	132,078
		210,262	297,659	443,103	391,319
14	FINANCIAL CHARGES				
	Bank Charges	(557)	279,394	-	286,779
15	OTHER OPERATING EXPENSES				
	Unrealized Gain - Mark to Market Shares	252,054	(887,668)	100,000	(1,060,093)
		252,054	(887,668)	100,000	(1,060,093)
16	OTHER INCOME				
	Return on Bank Deposit	967,803	195,681	1,284,796	373,954
	Other Income	21,950	55,056	24,949	61,386
		989,753	250,737	1,309,745	434,440
17	INVESTMENT INCOME				
	Dividend Income	505,190	304,360	505,190	304,360
	Gain / (Loss) on sale of share	(283,780)	9,270	(183,220)	1,019,308
		221,410	313,630	321,970	1,323,668
18	TAXATION				
	Current Year	-	36,318		37,305
	Prior Years	-		57,518	
		-	36,318	57,518	37,305
19	GENERAL				

- Figures have been rounded off to nearest rupee, unless otherwise stated.

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FIRST STREET CAPITAL (PVT.) LTD
PROPERTY PLANT & EQUIPMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

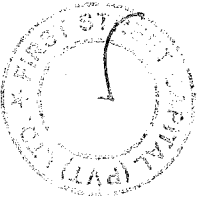
Following is the detail of operating fixed assets:

DESCRIPTION	C O S T			Rate %	D E P R E C I A T I O N			W.D.V.
	As on 01-07-17	Additions	As on 30-06-18		As on 01-07-17	Charge for the Year	As on 30-06-18	
Furniture & Fixture	127,000	-	127,000	10	66,256	6,074	72,330	54,670
Computers & Office Equipments	279,375	-	279,375	30	241,484	11,367	252,851	26,524
Vehicle	4,162,003	-	4,162,003	20	1,167,721	598,856	1,766,577	2,395,426
	4,568,378	-	4,568,378		1,475,461	616,297	2,091,758	2,476,620
	2018		2017					
	2,502,127	2,066,251	4,568,378	703,902	771,559	1,475,461	3,092,917	

Depreciation expense for the year has been allocated as follows:

Administrative Expenses (Note : 13)

	2018 Rupees	2017 Rupees
	616,297	771,559
	616,297	771,559



Pravin Kumar