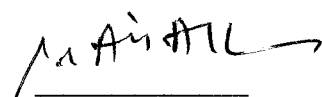


**FIRST STREET CAPITAL (PVT.) LTD**  
(FORMERLY DALIA SECURITIES (PVT.) LTD.)

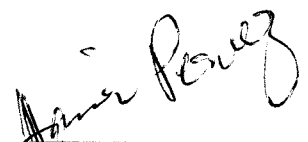
**BALANCE SHEET**  
**AS AT DECEMBER 31, 2016**

	Note	Un-audited December 31 2016 Rupees	Audited June 30 2016 Rupees
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant & Equipment	1	1,798,225	1,798,225
Intangible Assets	2	5,000,000	5,000,000
Long Term Investment	3	18,000,000	18,000,000
Long Term Deposits	4	1,436,000	676,000
		26,234,225	25,474,225
<b><u>CURRENT ASSETS</u></b>			
Due From Clients	5	164,644	160,141
Investment in Shares	6	-	724,020
Short Term Advances	7	2,003,298	93,392
Advance Tax Refundable	8	263,911	220,206
Cash & Bank Balances	9	24,745,146	16,195,635
		27,176,999	17,393,394
		<b>53,411,224</b>	<b>42,867,619</b>
<b><u>SHARE CAPITAL &amp; RESERVES</u></b>			
<b>AUTHORISED CAPITAL</b>			
5,000,000 (2015: 2,500,000) Ordinary Shares of Rs. 10/- each		<b>50,000,000</b>	<b>5,000,000</b>
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>			
1,000 (2015 : 1,000) Ordinary Shares of Rs. 10/- each fully paid in cash		1,000,000	1,000,000
2,400,000 (2015 : 2,400,000) Ordinary Shares of Rs. 10/- each fully paid in consideration other than cash		24,000,000	24,000,000
Share Deposit Money		5,000,000	5,000,000
Unappropriated Profit/(Loss)		10,536,547	8,943,172
		<b>40,536,547</b>	<b>38,943,172</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade & Other Payables	10	12,817,066	3,895,571
Short Term Borrowings-Unsecured-Considered Good	11	13,890	13,890
Provision for Taxation		43,721	14,986
		<b>12,874,677</b>	<b>3,924,447</b>
<b>CONTINGENCIES &amp; COMMITMENTS</b>			
	12	-	-
		<b>53,411,224</b>	<b>42,867,619</b>

The annexed notes 1 to 18 form an integral part of these financial statements.

  
Chief Executive



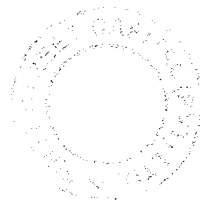
  
Director

**FIRST STREET CAPITAL (PVT.) LTD**  
(FORMERLY DALIA SECURITIES (PVT.) LTD.)  
**PROFIT & LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

<u>Note</u>	Six Months Ended		Three Months Ended	
	December 31 2016	December 31 2015	December 31 2016	December 31 2015
	Rupees	Rupees	Rupees	Rupees
Brokerage Commission	1,287,308	50	798,385	50
Investment Income	512,177	201,146	-	-
	<b>1,799,485</b>	<b>201,196</b>	<b>798,385</b>	<b>50</b>
Administrative Expenses	440,606	176	245,766	176
<b>Operating Profit/(Loss)</b>	<b>1,358,879</b>	<b>201,020</b>	<b>552,619</b>	<b>(126)</b>
Financial Charges	1,131	32,497	-	33,010
Other Income	279,348	466,604	194,421	326,453
<b>Net (Loss) before Tax</b>	<b>1,637,096</b>	<b>635,127</b>	<b>747,040</b>	<b>293,317</b>
Taxation	(43,721)	(7,505)	(22,500)	(3,220)
<b>Profit (Loss) after Tax</b>	<b>1,593,375</b>	<b>627,622</b>	<b>724,540</b>	<b>290,097</b>

The annexed notes 1 to 18 form an integral part of these financial statements.

  
Chief Executive



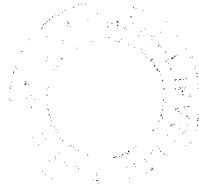
  
Director

**FIRST STREET CAPITAL (PVT.) LTD**  
**(FORMERLY DALIA SECURITIES (PVT.) LTD.)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR HALF YEAR ENDED DECEMBER 31, 2016**

	<u>Un-audited December 31 2016</u> Rupees	<u>Audited June 30 2016</u> Rupees
Profit/(loss) after Tax	10,536,547	8,943,172
Other Comprehensive Income	-	-
<b>Total Comprehensive Income/(Loss)</b>	<u><u>10,536,547</u></u>	<u><u>8,943,172</u></u>

- The annexed notes 1 to 18 form an integral part of these financial statements.

*Prakash*



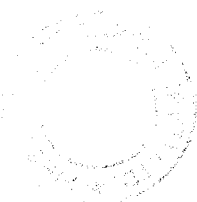
*Anir Koney*

**FIRST STREET CAPITAL (PVT.) LTD**  
**(FORMERLY DALIA SECURITIES (PVT.) LTD.)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR HALF YEAR ENDED DECEMBER 31, 2016**

	<b>Un-audited December 31 2016 Rupees</b>	<b>Audited June 30 2016 Rupees</b>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
<b>Cash generated from operations</b>		
Loss before Taxation	1,637,096	59,943
<b>Adjustments for items not involving movement of cash</b>		
Depreciation	-	449,847
Profit on Bank Deposits	263,311	(765,484)
Finance Charges	1,131	32,497
	264,442	(283,140)
<b>(Increase) / decrease in current assets</b>		
Due From Clients	(4,503)	5,573,533
Short Term Advances	(1,909,906)	(76,599)
	(1,914,409)	5,496,934
<b>Increase / (Decrease) in current liabilities</b>		
Trade & Other Payables	8,921,495	(1,791,534)
Due to Associate	-	-
	8,921,495	(1,791,534)
	8,908,624	3,482,203
Taxes Paid	28,735	(14,986)
Finance Cost Paid	(1,131)	(32,497)
	27,604	(47,483)
Net Cash Inflow/(Outflow) From Operating Activities	8,936,228	3,434,720
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Profit on Bank Deposits	(263,311)	765,484
Net Cash Inflow/( Outflow) From Investing Activities	(263,311)	765,484
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Net Cash Inflow/(Outflow) From Financing Activities	(123,406)	2,003,296
<b>Net Increase In Cash &amp; Cash Equivalents</b>	<b>8,549,511</b>	<b>6,203,500</b>
<b>Cash &amp; Cash Equivalents at the Beginning of the Year</b>	<b>16,195,635</b>	<b>9,992,135</b>
<b>Cash &amp; Cash Equivalents at the End of the Year</b>	<b>24,745,146</b>	<b>16,195,635</b>

The annexed notes 1 to 18 form an integral part of these financial statements.

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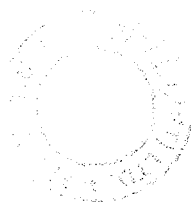
*Handwritten signature: Anand Kaur*

**FIRST STREET CAPITAL (PVT.) LTD**  
**(FORMERLY DALIA SECURITIES (PVT.) LTD.)**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR HALF YEAR ENDED DECEMBER 31, 2016**

	Issued Share Capital	Accumulated Profit/(Loss)	Total
	Rupees		
<b>Balance as at June 30, 2015</b>	25,000,000	8,898,215	33,898,215
Net Profit/(Loss) for the Year		44,957	44,957
Share Deposit Money	5,000,000	-	5,000,000
<b>Balance as at June 30, 2016</b>	<b>30,000,000</b>	<b>8,943,172</b>	<b>38,943,172</b>
Net Profit/(Loss) for the Year	-	1,593,375	1,593,375
<b>Balance as at December 31, 2016</b>	<b>30,000,000</b>	<b>10,536,547</b>	<b>40,536,547</b>

The annexed notes 1 to 18 form an integral part of these financial statements.

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**FIRST STREET CAPITAL (PVT.) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Note	Un-audited December 31 2016 Rupees	Audited June 30 2016 Rupees
<b>1 <u>PROPERTY, PLANT &amp; EQUIPMENTS</u></b>		
See Fixed Schedule	1,798,225	1,798,225
<b>2 <u>INTANGIBLE ASSETS</u></b>		
Membership Rights of Islamabad Stock Exchange Limited	-	-
TRE Certificate under Lien	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>
<b>3 <u>LONG TERM INVESTMENTS</u></b>		
ISE REIT Shares under Pledge	18,000,000	18,000,000
	<u>18,000,000</u>	<u>18,000,000</u>
<b>4 <u>LONG TERM DEPOSITS</u></b>		
<b>Long Term Deposits with/against:</b>		
- Central Depository Company of Pakistan Limited	100,000	100,000
- National Clearing Company of Pakistan Limited	300,000	300,000
- Pakistan Stock Exchange Limited-Clearing House	956,000	196,000
- Office Premises	80,000	80,000
	<u>1,436,000</u>	<u>676,000</u>
<b>5 <u>DUE FROM CLIENTS-Unsecured-Considered Good</u></b>		
Due From Clients	164,644	160,141
<b>6 <u>INVESTMENT IN SHARES</u></b>		
Investment in Shares - Listed Companies	-	724,020
<b>7 <u>SHORT TERM ADVANCES</u></b>		
Receivables / Advances to Suppliers	2,003,298	93,392
<b>8 <u>ADVANCE TAX REFUNDABLE</u></b>		
Advances Tax Refundable	263,911	220,206

*Asim Ali*



*Amir Feroz*

**FIRST STREET CAPITAL (PVT.) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Note	Un-audited December 31 2016 Rupees	Audited June 30 2016 Rupees
<b>9 CASH &amp; BANK BALANCES</b>		
<b>Cash in Hand</b>		
<b>Cash at Bank:</b>		
- Saving Account - Client A/c	14,496,812	586,121
- Saving Account - Proprietary A/c	10,248,334	15,609,514
- Deposit Account	-	-
	24,745,146	16,195,635
	<u>24,745,146</u>	<u>16,195,635</u>

- Mark up on these saving account ranges from 4.5 % to 5.5 % p.a.

**10 TRADE & OTHER PAYABLES**

Due to Clients-on Account	9,653,053	46,622
Accrued Liabilities	95,409	95,409
Other Payables	3,068,604	3,753,539
	<u>12,817,066</u>	<u>3,895,571</u>

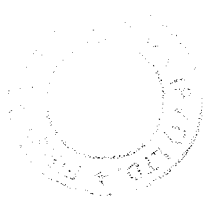
**11 SHORT TERM BORROWINGS - UNSECURED - INTEREST FREE**

Due to Next Capital Ltd.	<u>13,890</u>	<u>13,890</u>
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**12 CONTINGENCIES & COMMITMENTS**

- There were no contingencies and commitments as on December 31, 2016 (2015: Nil).

*M. A. A. C.*



*Ani Perera*

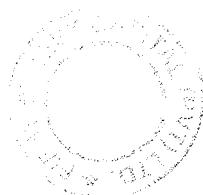
**FIRST STREET CAPITAL (PVT.) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Note	Un-audited	Audited		
	December 31 2016	June 30 2016		
	Rupees	Rupees		
	Three Months Ended		Six Months Ended	
	December 31 2016	December 31 2015	December 31 2016	December 31 2015
	Rupees	Rupees	Rupees	Rupees
<b>13 ADMINISTRATION EXPENSES</b>				
Staff Salaries & Other Benefits	-	-	-	-
Auditor's Remuneration	45,000	-	75,000	-
Travelling & Conveyance	-	-	-	-
Vehicle Running & Maintenance	-	-	-	-
Printing & Stationery	-	-	-	-
Legal & Professional Expenses	-	-	-	-
Fee & Subscription	-	-	26,816	-
Entertainment	-	-	-	-
Office Repair & Maintenance	-	-	-	-
Generator Fuel	-	-	-	-
Depreciation	-	-	-	-
Miscellaneous Expenses	200,766	176	338,790	176
	<b>245,766</b>	<b>176</b>	<b>440,606</b>	<b>176</b>
<b>14 FINANCIAL CHARGES</b>				
Bank Charges	-	33,010	1,131	32,497
<b>15 OTHER INCOME</b>				
Return on Bank Deposit	194,421	326,453	263,311	27,307
Other Income	-	-	16,037	439,297
	<b>194,421</b>	<b>326,453</b>	<b>279,348</b>	<b>466,604</b>
<b>16 INVESTMENT INCOME</b>				
Dividend Income	-	-	-	201,146
Gain / ( Loss ) on sale of share	-	-	512,177	-
	-	-	<b>512,177</b>	<b>201,146</b>
<b>17 TAXATION</b>				
Current Year	22,500	3,220	43,721	7,505
Prior Years	-	-	-	-
	<b>22,500</b>	<b>3,220</b>	<b>43,721</b>	<b>7,505</b>
<b>18 GENERAL</b>				

- Figures have been rounded off to nearest rupee, unless otherwise stated.

- These financial statements were authorized for issue by the board of directors in their meeting held on January 20, 2017.

*M. A. A. C.*



*Hand signed*