

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 31st July, 2019**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	17,095	
b. Pertaining to brokerage house	234,230	
c. Pertaining to clients	<u>3,110,275</u>	3,361,600
<b>2. Trade Recievables</b>		
Book Value	2,439,611	
Less: Overdue for more than 14 days	<u>(1,873,130)</u>	566,481
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	6,921,767	
Less: 15% adjustment (as required)	<u>(1,038,265)</u>	5,883,502
<b>4. Securities Purchased for Clients</b>		
		1,576,908
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		11,388,491

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	2,452,994	
Less: Overdue for more than 30 days	<u>(1,277,361)</u>	1,175,633

**2. Other Payables**

Overdue trade payables	1,277,361	
Other Liabilities	<u>243,405</u>	1,520,766
		<u>2,696,399</u>

**NET CAPITAL**

8,692,092

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**Chief Executive/Director**